

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 223 – HB 341

February 9, 2015

SUMMARY OF BILL: Extends the termination date of the Board of Osteopathic Examination to June 30, 2019. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2015.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 9-4-5117(a), all health-related boards are required to be self-supporting over a two-year period. The Board had closing balances of \$101,696.40 in FY12-13 and \$94,727.75 in FY13-14 and a cumulative reserve balance of \$541,627.72 as of June 30, 2014.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

bwc